

Economic Calendar

October 2023



MON	TUE	WED	THU	FRI
<p>2</p> <p>AUSTRALIA MI Inflation Sep y/y prev 6.1% (11am)</p> <p>EURO ZONE Markit Mfg PMI Sep Final prev 43.4 (7pm) Unemployment Rate Aug prev 6.4% (8pm)</p> <p>JAPAN Tankan Large Mfg Index Q3 exp 6 prev 5 (10:50am)</p> <p>NEW ZEALAND Building Permits Aug prev -5.2% (8:45am)</p> <p>UNITED KINGDOM Markit Mfg PMI Sep Final prev 44.2 (7:30pm)</p> <p>UNITED STATES Markit Mfg PMI Sep Final prev 48.9 (12:45am) Construction Spending Aug exp 0.6% prev 0.7% (1am) ISM Mfg Sep exp 47.8 prev 47.6 (1am)</p>	<p>3</p> <p>AUSTRALIA CoreLogic Dwelling Prices Sep exp %1.0 prev 1.0% (12:01am) Housing Finance Aug (11:30am) Investor exp 3.0% prev -0.1% Owner-occupier exp 3.5% prev -1.9% Total exp 3.0% prev -1.2%</p> <p>ANZ Job Ads Sep prev 1.9% (11:30am) Bld. Approvals Aug exp 2.5% prev -8.1% (11:30am)</p> <p>RBA Policy Meeting (2:30pm) Cash Rate Target exp 4.10% prev 4.10%</p>	<p>4</p> <p>EURO ZONE Markit Services PMI Sep Final prev 48.4 (7pm) Retail Sales Aug prev -0.2% (8pm) PPI Aug y/y prev -7.6% (8pm)</p> <p>NEW ZEALAND RBNZ Policy Decision (12pm) Official Cash Rate exp 5.50% prev 5.50%</p> <p>UNITED KINGDOM Markit Serv. PMI Sep Final prev 47.2 (7:30pm)</p> <p>UNITED STATES ADP Employment Chg. Sep exp 150k prev 177k (11:15pm) Markit Serv. PMI Sep Final prev 50.2 (12:45am) Factory Orders Aug exp 0.2% prev -2.1% (1am) Durable Goods Orders Aug Final prev 0.2% (1am) ISM Non-Mfg Sep exp 53.4 prev 54.5 (1am)</p>	<p>5</p> <p>AUSTRALIA Trade Bal. Aug exp \$7.7bn prev \$8.0bn (11:30am)</p> <p>UNITED STATES Trade Bal. Aug exp -\$65.3bn prev -\$65.0bn (11:30pm)</p>	<p>6</p> <p>EURO ZONE Ger. Factory Orders Aug prev -11.7% (5pm)</p> <p>UNITED STATES Non-farm Payrolls Change Sep exp 163k prev 187k (11:30pm) Unemployment Rate Sep exp 3.7% prev 3.8% (11:30pm) Average Hourly Earnings Sep exp 0.3% prev 0.2% (11:30pm) Consumer Credit Aug exp \$11.3bn prev \$10.4bn (6am)</p>
<p>9</p> <p>EURO ZONE Ger. Indust. Production Aug prev -0.8% (5pm) Sentix Investor Confidence Index Oct prev -21.5 (7:30pm)</p>	<p>10</p> <p>AUSTRALIA WBC-MI Cons. Conf. Oct prev 79.7 (10:30am) NAB Business Survey Sep (11:30am) Confidence prev 2 Conditions prev 13</p> <p>JAPAN Current Account Aug prev ¥2.8tr (10:50am)</p> <p>NEW ZEALAND Retail Card Spending Sep prev 0.7% (8:45am)</p>	<p>11</p> <p>AUSTRALIA RBA's Kent Speech (11:30am)</p> <p>EURO ZONE Ger. CPI Sep Final (5pm)</p> <p>NEW ZEALAND Net Migration Aug prev 5.8k (8:45am)</p> <p>UNITED STATES PPI Final Sep y/y prev 1.6% (11:30pm) FOMC Meeting Minutes (5am)</p>	<p>12</p> <p>AUSTRALIA Consumer Inflation Expectations Oct prev 4.6% (11am)</p> <p>JAPAN Core Machinery Orders Aug prev -1.1% (10:50am)</p> <p>UNITED STATES CPI Sep (11:30pm) m/m exp 0.3% prev 0.6% y/y exp 3.6% prev 3.7%</p>	<p>13</p> <p>CHINA CPI Sep y/y prev 0.1% (12:30pm) PPI Sep y/y prev -3.0% (12:30pm) Trade Balance Sep prev US\$68.2bn Exports Sep y/y Imports Sep y/y</p> <p>EURO ZONE Industrial Production Aug prev -1.1% (8pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Sep prev 46.1 (8:30am)</p> <p>UNITED STATES Import Price Index Sep prev 0.5% (11:30pm) Export Price Index Sep prev 1.3% (11:30pm) UoM Consumer Sentiment Oct Prel. (1am)</p>

Economic Calendar

October 2023



MON	TUE	WED	THU	FRI
<p>16</p> <p>AUSTRALIA RBA's Jones Speech (10:30am)</p> <p>EURO ZONE Trade Balance Aug prev €2.9bn (8pm)</p> <p>JAPAN Industrial Production Aug Final (3:30pm)</p> <p>UNITED KINGDOM Rightmove House Prices Oct prev 0.4% (10:01am)</p> <p>UNITED STATES NY Empire Mfg Oct prev 1.9 (11:30pm)</p>	<p>17</p> <p>AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>EURO ZONE EU ZEW Expectations Oct prev -8.9 (8pm)</p> <p>NEW ZEALAND CPI Q3 prev 1.1% (8:45am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Aug prev 4.3% (5pm)</p> <p>UNITED STATES Retail Sales Sep prev 0.6% (11:30pm) Industrial Production Sep prev 0.4% (12:15am) Business Inventories Aug prev 0.0% (1am) NAHB Housing Market Index Oct prev 45 (1am)</p>	<p>18</p> <p>AUSTRALIA RBA's Gov. Bullock Fireside Chat (9:30am) WBC Leading Index Sep prev 0.0% (10:30am) RBA's Smith Speech (10:40am)</p> <p>EURO ZONE CPI Sep Final (8pm)</p> <p>CHINA GDP Q3 y/y prev 6.3% (1pm) Industrial Production Sep y/y prev 4.5% (1pm) Retail Sales Sep y/y prev 4.6% (1pm)</p> <p>UNITED KINGDOM CPI Sep prev 0.3% (5pm)</p> <p>UNITED STATES Total Net TIC flows Aug prev 140.6 (7am) Housing Starts Sep prev -11.3% (11:30pm) Building Permits Sep prev 6.8% (11:30pm) Federal Reserve Beige Book (5am)</p>	<p>19</p> <p>AUSTRALIA Labour Force Sep (11:30am) Employment Change 20k prev 64.9k Unemployment Rate exp 3.7% prev 3.7% Participation Rate exp 66.9% prev 67.0%</p> <p>UNITED STATES Philadelphia Fed Index Oct prev -13.5 (11:30pm) Existing Home Sales Sep prev -0.7% (1am) Leading Index Sep prev -0.4% (1am)</p>	<p>20</p> <p>JAPAN CPI Sep y/y prev 3.2% (10:30am)</p> <p>NEW ZEALAND Trade Balance Sep prev -\$2.3bn (8:45am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Oct prev -21 (10:01am) Retail Sales Sep prev 0.4% (5pm) Public Sector Borrowing Sep prev £10.8bn (5pm)</p>
<p>23</p> <p>EURO ZONE Consumer Confidence Oct Prel. (1am)</p> <p>UNITED STATES Chicago Fed Nat Act Index Sep prev -0.2 (11:30pm)</p>	<p>24</p> <p>AUSTRALIA RBA's Gov. Bullock Speech (4:30pm)</p> <p>EURO ZONE Markit Services PMI Oct Prel. (7pm) Markit Mfg PMI Oct Prel. (7pm)</p> <p>UNITED KINGDOM Markit Mfg PMI Oct Prel. (7:30pm) Markit Services PMI Oct Prel. (7:30pm)</p> <p>UNITED STATES Markit Mfg PMI Oct Prel. (12:45am) Markit Services PMI Oct Prel. (12:45am) Richmond Fed Index Oct prev 5 (1am)</p>	<p>25</p> <p>AUSTRALIA CPI Q3 (11:30am) Headline y/y exp 5.3% prev 6.0% Headline q/q exp 1.1% prev 0.8% Underlying y/y exp 5.0% prev 5.9% Underlying q/q exp 1.1% prev 0.9% CPI Indicator Sep y/y prev 5.2% (11:30am)</p> <p>EURO ZONE Ger. IFO Business Climate Survey Oct prev 85.7 (7pm)</p> <p>M3 Money Supply Sep prev -1.3% (7pm)</p> <p>UNITED STATES New Home Sales Sep prev -8.7% (1am)</p>	<p>26</p> <p>AUSTRALIA Trade Price Indices Q3 (11:30am) Import Prices prev -0.8% Export Prices prev -8.5%</p> <p>EURO ZONE ECB Policy Decision (11:15pm) Main Refinancing Rate prev 4.5%</p> <p>UNITED STATES GDP Annualised Q3 Est. 1 (11:30pm) Core PCE Deflator Q3 Est. 1 (11:30pm) Durable Goods Orders Sep Prel. (11:30pm) Pending Home Sales Sep (1am) Kansas City Fed Index Oct (2am)</p>	<p>27</p> <p>AUSTRALIA PPI Q3 prev 0.5% (11:30am)</p> <p>CHINA Industrial Profits Sep y/y prev 17.2% (12:30pm)</p> <p>NEW ZEALAND ANZ Consumer Confidence Oct (8am)</p> <p>UNITED KINGDOM Nationwide House Prices Oct (28 Oct – 4 Nov)</p> <p>UNITED STATES Personal Income Sep (11:30pm) Personal Spending Sep (11:30pm) PCE Core Sep (11:30pm) UoM Consumer Sentiment Oct Final (1am)</p>

Economic Calendar

October 2023



MON	TUE	WED	THU	FRI
<p>30</p> <p>AUSTRALIA Retail Sales Sep prev 0.2% (11:30am)</p> <p>EURO ZONE Consumer Confidence Oct Final (9pm) Economic Confidence Oct (9pm) Ger. CPI Oct Prel. (12am)</p> <p>UNITED STATES Dallas Fed Index Oct prev -18.1 (1:30am)</p>	<p>31</p> <p>AUSTRALIA RBA's Jones Speech (10:50am) Private Sector Credit Sep (11:30am)</p> <p>CHINA Mfg PMI Oct (12:30pm) Non-mfg PMI Oct (12:30pm)</p> <p>EURO ZONE GDP Q3 prev 0.1% (9pm) CPI Oct y/y (9pm)</p> <p>JAPAN Job to Applicant Ratio Sep Prel. (10:30am) Industrial Production Sep Prel. (10:50am) BOJ Policy Decision (TBC)</p> <p>NEW ZEALAND Building Permits Sep (8:45am) ANZ Business Confidence Oct prev 1.5 (11am)</p> <p>UNITED STATES Employment Cost Index Q3 prev 1.0% (11:30pm) FHFA House Prices Aug prev 0.8% (12am) S&P CoreLogic CS House Prices Aug prev 0.9% (12am) Chicago PMI Oct (12:45am) Cons. Confidence Index Oct prev 103.0 (1am)</p>	<p>1</p> <p>AUSTRALIA CoreLogic Dwelling Prices Oct (12:01am) Building Approvals Sep (11:30am)</p> <p>CHINA Caixin Mfg PMI Oct (12:45pm)</p> <p>NEW ZEALAND Employment Change Q3 prev 4.0% (8:45am) Unemployment Rate Q3 prev 3.6% (8:45am) Priv. Wages Ex. Overtime Q3 prev 1.1% (8:45am)</p> <p>UNITED STATES ADP Employment Chg. Oct (11:15pm) Markit Mfg PMI Oct Final (12:45am) ISM Mfg PMI Oct (1am) FOMC Meeting Decision (5am) Federal Funds Rate exp 5.25% - 5.50% prev 5.25% - 5.50%</p>	<p>2</p> <p>AUSTRALIA Trade Balance Sep (11:30am) Housing Finance Sep (11:30am) Investor Owner Occupier Total</p> <p>EURO ZONE Markit Mfg PMI Oct Final (8pm)</p> <p>UNITED KINGDOM Bank of England Policy Decision (11pm) Bank Rate prev 5.25%</p> <p>UNITED STATES Durable Goods Orders Sep Final (1am)</p>	<p>3</p> <p>AUSTRALIA Retail Sales Vol. Q3 prev -0.5% (11:30am) RBA's Gov. Bullock Speech (11:30am)</p> <p>CHINA Caixin Services PMI Oct (12:45pm) Current Account Balance Q3 Prel. (TBC)</p> <p>EURO ZONE Unemployment Rate Sep (9pm)</p> <p>UNITED KINGDOM Markit Services PMI Oct Final (8:30pm)</p> <p>UNITED STATES Non-farm Payrolls Change Oct (11:30pm) Unemployment Rate Oct (11:30pm) Average Hourly Earnings Oct (11:30pm)</p>

October 2023

Contact Listing

Chief Economist

Besa Deda
dedab@stgeorge.com.au
+61 404 844 817

Senior Economist

Jarek Kowcza
jarek.kowcza@stgeorge.com.au
+61 481 476 436

Senior Economist

Pat Bustamante
pat.bustamante@stgeorge.com.au
+61 468 571 786

Economist

Jameson Coombs
jameson.coombs@stgeorge.com.au
+61 401 102 789

The information contained in this report ("the Information") is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom St.George has a contract to supply Information, the supply of the Information is made under that contract and St.George's agreed terms of supply apply. St.George does not represent or guarantee that the Information is accurate or free from errors or omissions and St.George disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to St.George products and details are available. St.George or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. St.George owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of St.George.

Any unauthorised use or dissemination is prohibited. Neither St.George Bank - A Division of Westpac Banking Corporation AB 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.