

# Economic Calendar

March 2022



MON	TUE	WED	THU	FRI
<p><b>28 Feb</b>  <b>AUSTRALIA</b>                      MI Inflation Feb y/y prev 3.0% (11am)                      Company Profits Q4 exp 6.5% prev 4.0% (11:30am)                      Inventories Q4 exp -0.3% prev -1.9% (11:30am)                      Retail Sales Jan exp -1.0% prev -4.4% (11:30am)                      Private Sector Credit Jan exp 0.6% prev 0.8% (11:30am)  <b>JAPAN</b>                      Industrial Production Jan Prel. exp -0.6% prev -1.0% (10:50am)  <b>NEW ZEALAND</b>                      ANZ Bus. Confidence Feb prev -23.2 (11am)  <b>UNITED STATES</b>                      Chicago PMI Feb exp 62.0 prev 65.2 (1:45am)                      Dallas Fed Index Feb prev 2 (2:30am)</p>	<p><b>1</b>  <b>AUSTRALIA</b>                      CoreLogic Dwelling Prices Feb exp 0.3% prev 0.8% (10am)                      Balance of Payments Q4 (11:30am)                      Current Account exp \$13.5bn prev \$23.9bn                      Net Exports Contrib. exp -1.0ppt prev 1.0ppt                      Housing Finance Jan (11:30am)                      Total exp 5% prev 4.4%                      Owner-occupier exp 4.5% prev 5.3%                      Investor exp 5.5% prev 2.4%                      RBA Board Meeting (2:30pm)                      Cash Rate Target exp 0.10% prev 0.10%  <b>CHINA</b>                      Mfg PMI Feb exp 49.9 prev 50.1 (12:30pm)                      Non-Mfg PMI Feb exp 50.8 prev 51.1 (12:30pm)                      Caixin Mfg PMI Feb exp 49.1 prev 49.1 (12:45pm)  <b>EURO ZONE</b>                      Markit Mfg PMI Feb Final exp 58.4 prev 58.4 (8pm)  <b>JAPAN</b>                      Nikkei Mfg PMI Feb Final prev 52.9 (11:30am)  <b>UNITED KINGDOM</b>                      Markit Mfg PMI Feb Final exp 57.3 prev 57.3 (8:30pm)  <b>UNITED STATES</b>                      Markit Mfg PMI Feb Final prev 57.5 (1:45am)                      Const. Spending Jan exp -0.5% prev 0.2% (2am)                      ISM Mfg Feb exp 58.0 prev 57.6 (2am)</p>	<p><b>2</b>  <b>AUSTRALIA</b>                      GDP Q4 (11:30am)                      q/q exp 2.8% prev -1.9%                      y/y exp 3.4% prev 3.9%  <b>EURO ZONE</b>                      CPI Feb y/y Prel. exp 5.3% prev 5.1% (9pm)  <b>NEW ZEALAND</b>                      Building Permits Jan prev 0.6% (8:45am)                      Terms of Trade Q4 prev 0.7% (8:45am)  <b>UNITED STATES</b>                      ADP Employment Change Feb exp 310k prev -301k (12:15am)                      Federal Reserve's Beige Book (6am)</p>	<p><b>3</b>  <b>AUSTRALIA</b>                      Building Approvals Jan exp -4.0% prev 8.2% (11:30am)                      Trade Balance Jan exp \$10.4bn prev \$8.4bn (11:30am)  <b>CHINA</b>                      Caixin Services PMI Feb exp 50.8 prev 51.4 (12:45pm)  <b>EURO ZONE</b>                      Markit Services PMI Feb Final exp 55.8 prev 55.8 (8pm)                      PPI Jan y/y prev 26.2% (9pm)                      Unemployment Rate Jan exp 7.0% prev 7.0% (9pm)  <b>JAPAN</b>                      Nikkei Serv. PMI Feb Final prev 42.7 (11:30am)  <b>UNITED KINGDOM</b>                      Nationwide House Prices Feb prev 0.8% (6pm)                      Markit/CIPS Services PMI Feb Final exp 60.8 prev 60.8 (8:30pm)  <b>UNITED STATES</b>                      Markit Serv. PMI Feb Final prev 56.7 (1:45am)                      ISM Non-Mfg Feb exp 60.9 prev 59.9 (2am)                      Factory Orders Jan exp 0.5% prev -0.4% (2am)                      Durable Goods Orders Jan Final (2am)</p>	<p><b>4</b>  <b>EURO ZONE</b>                      Retail Sales Jan exp 1.4% prev -3.0% (9pm)  <b>JAPAN</b>                      Job to Applicant Ratio Jan exp 1.15 prev 1.16 (10:30am)  <b>NEW ZEALAND</b>                      ANZ Consumer Confidence Feb prev 97.7 (8am)  <b>UNITED STATES</b>                      Non-farm Payrolls Chg Feb exp 400k prev 467k (12:30am)                      Unemployment Rate Feb exp 3.9% prev 4.0% (12:30am)                      Avg Hourly Earnings Feb exp 0.5% prev 0.7% (12:30am)</p>
<p><b>7</b>  <b>AUSTRALIA</b>                      ANZ Job Ads Feb prev -0.3% (11:30am)  <b>CHINA</b>                      Trade Balance Feb prev US\$97.1bn (TBC)                      Exports Feb y/y prev 60.6% (TBC)                      Imports Feb y/y prev 22.2% (TBC)  <b>EURO ZONE</b>                      Ger. Factory Orders Jan prev 2.8% (6pm)                      Sentix Investor Conf. Mar prev 16.6 (8:30pm)</p>	<p><b>8</b>  <b>AUSTRALIA</b>                      RBA's Asst. Governor Bullock Speech (9:30am)                      NAB Business Survey Feb (11:30am)                      Conditions Feb prev 3                      Confidence Feb prev 3  <b>EURO ZONE</b>                      Ger. Industrial Production Jan prev -0.3% (6pm)                      GDP Q4 Final prev 0.3% (9pm)                      Employment Q4 Final prev 0.5% (9pm)  <b>JAPAN</b>                      Current Account Jan prev -¥370.8bn (10:50am)  <b>UNITED STATES</b>                      Consumer Credit Jan prev \$19.0bn (7am)                      Trade Balance Jan prev -\$80.7bn (12:30am)</p>	<p><b>9</b>  <b>AUSTRALIA</b>                      RBA's Governor Lowe Speech (9:15am)                      WBC-MI Consumer Confidence Mar prev 100.8 (10:30am)  <b>CHINA</b>                      PPI Feb y/y prev 9.1% (12:30pm)                      CPI Feb y/y prev 0.9% (12:30pm)  <b>JAPAN</b>                      GDP Q4 Final prev 1.3% (10:50am)</p>	<p><b>10</b>  <b>AUSTRALIA</b>                      Consumer Inflation Expectations Mar prev 4.6% (11am)  <b>EURO ZONE</b>                      ECB Policy Decision prev 0.0% (11:45pm)  <b>NEW ZEALAND</b>                      Card Spending Retail Feb prev 3.0% (8:45am)  <b>UNITED STATES</b>                      CPI Feb exp 0.7% prev 0.6% (12:30am)</p>	<p><b>11</b>  <b>AUSTRALIA</b>                      RBA's Governor Lowe Panel Participation (9:15am)  <b>NEW ZEALAND</b>                      BusinessNZ Mfg PMI Feb prev 52.1 (8:30am)  <b>UNITED KINGDOM</b>                      Industrial Production Jan prev 0.3% (6pm)  <b>UNITED STATES</b>                      UoM Consumer Sentiment Mar Prel. (2am)</p>

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<p><b>14</b></p> <p><b>EURO ZONE</b> Industrial Production Jan prev 1.2% (9pm)</p> <p><b>NEW ZEALAND</b> Net Migration Jan prev -539 (8:45am)</p>	<p><b>15</b></p> <p><b>AUSTRALIA</b> ABS Dwelling Prices Q4 prev 5.0% (11:30am) RBA Board Meeting Minutes (11:30am)</p> <p><b>CHINA</b> Industrial Production Feb y/y prev 9.6% (1pm)</p> <p><b>EURO ZONE</b> EU ZEW Expectations Mar prev 48.6 (9pm)</p> <p><b>UNITED KINGDOM</b> ILO Unemployment Rate Jan prev 4.1% (6pm)</p> <p><b>UNITED STATES</b> PPI Final Feb y/y prev 9.7% (11:30pm) NY Empire Mfg Mar prev 3.1 (11:30pm)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Feb prev 0.13% (10:30am)</p> <p><b>JAPAN</b> Industrial Production Jan Final (3:30pm)</p> <p><b>NEW ZEALAND</b> Current Account Q4 prev -8.3bn (8:45am)</p> <p><b>UNITED STATES</b> Total Net TIC flows Jan prev -\$52.4bn (7am) Retail Sales Feb prev 3.8% (11:30pm) Import Price Index Feb prev 2.0% (11:30pm) Export Price Index Feb prev 2.9% (11:30pm) Business Inventories Jan prev 2.1% (1am) NAHB Housing Market Index Mar prev 82 (1am) FOMC Meeting Decision (5am) Federal Funds Rate exp 0.25% - 0.50% prev 0.00% - 0.25%</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> Labour Force Feb (11:30am) Employment Change exp 50k prev 12.9k Unemployment Rate exp 4.2% prev 4.2% Participation Rate exp 66.4% prev 66.2%</p> <p><b>EURO ZONE</b> CPI Feb Final (6pm)</p> <p><b>JAPAN</b> Machinery Orders Jan prev 3.6% (10:50am)</p> <p><b>NEW ZEALAND</b> GDP Q4 prev -3.7% (8:45am)</p> <p><b>UNITED KINGDOM</b> BoE Policy Meeting (11pm) Bank Rate prev 0.50%</p> <p><b>UNITED STATES</b> Housing Starts Feb prev -4.1% (11:30pm) Building Permits Feb prev 0.7% (11:30pm) Philadelphia Fed Index Mar prev 16 (11:30pm) Industrial Production Feb prev 1.4% (12:15am) Existing Home Sales Feb prev 6.7% (1am) Leading Index Feb prev -0.3% (1am)</p>	<p><b>18</b></p> <p><b>EURO ZONE</b> Trade Balance Jan prev -€9.7bn (9pm)</p> <p><b>JAPAN</b> CPI Feb y/y prev 0.5% (10:30am)</p>
<p><b>21</b></p> <p><b>NEW ZEALAND</b> Credit Card Spending Feb prev 0.7% (1pm)</p> <p><b>UNITED KINGDOM</b> Rightmove House Prices Mar prev 2.3% (11:01am)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Act Index Feb prev 0.69 (11:30pm)</p>	<p><b>22</b></p> <p><b>AUSTRALIA</b> RBA's Governor Lowe appearance at Walkley Awards (12pm)</p> <p><b>UNITED KINGDOM</b> Public Sect. Borrowing Feb prev -£3.7bn (6pm)</p> <p><b>UNITED STATES</b> Richmond Fed index Mar prev 1 (1am)</p>	<p><b>23</b></p> <p><b>EURO ZONE</b> Consumer Confidence Mar (2am)</p> <p><b>UNITED KINGDOM</b> CPI Feb prev -0.1% (6pm)</p> <p><b>UNITED STATES</b> New Home Sales Feb prev -4.5%(1am)</p>	<p><b>24</b></p> <p><b>EURO ZONE</b> Markit Manufacturing PMI Mar Prel. (8pm) Markit Services PMI Mar Prel. (8pm)</p> <p><b>JAPAN</b> Nikkei Services PMI Mar Prel. (11:30am) Nikkei Manufacturing PMI Mar Prel. (11:30am)</p> <p><b>NEW ZEALAND</b> Trade Balance Feb -\$1.1m (8:45am)</p> <p><b>UNITED KINGDOM</b> Markit/CIPS Services PMI Mar Prel. (8:30pm) Markit Manufacturing PMI Mar Prel. (8:30pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Feb Prel. (11:30pm) Markit Mfg PMI Mar Prel. (12:45am) Markit Services PMI Mar Prel. (12:45am) Kansas City Fed index Mar prev 29 (2am)</p>	<p><b>25</b></p> <p><b>CHINA</b> Current Acc. Q4 Final prev US\$119.4bn (TBC)</p> <p><b>EURO ZONE</b> M3 Money Supply Feb (8pm) IFO Bus. Climate Survey Mar prev 98.9 (8pm)</p> <p><b>UNITED KINGDOM</b> GfK Cons. Sentiment Mar prev-26 (11:01am) Retail Sales Feb prev 1.9% (6pm)</p> <p><b>UNITED STATES</b> Pending Home Sales Feb (1am) UoM Consumer Sentiment Mar Final (1am)</p>

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MON	TUE	WED	THU	FRI
<p><b>28</b></p> <p><b>UNITED KINGDOM</b> Nationwide House Prices Mar (28 Mar – 4 Apr)</p> <p><b>UNITED STATES</b> Dallas Fed Index Mar (1:30am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> Retail Sales Feb (11:30am) Federal Budget (7:30pm)</p> <p><b>JAPAN</b> Job to Applicant Ratio Feb (10:30am)</p> <p><b>UNITED STATES</b> FHFA House Prices Jan prev 1.2% (12am) S&amp;P CoreLogic CS House Prices Jan prev 1.46% (12am) Cons. Confidence Index Mar prev 110.5 (1am)</p>	<p><b>30</b></p> <p><b>EURO ZONE</b> Economic Confidence Mar (8pm) Consumer Confidence Mar Final (8pm)</p> <p><b>NEW ZEALAND</b> Building Permits Feb (8:45am) ANZ Business Confidence Mar (11am)</p> <p><b>UNITED STATES</b> ADP Employment Change Mar (11:15pm) GDP Annualised q/q Q4 Final prev 7.0% (11:30pm)</p>	<p><b>31</b></p> <p><b>AUSTRALIA</b> Building Approvals Feb (11:30am) Private Sector Credit Feb (11:30am)</p> <p><b>CHINA</b> Manufacturing PMI Mar (12:30pm) Non-manufacturing PMI Mar (12:30pm)</p> <p><b>EURO ZONE</b> Unemployment Rate Feb (8pm)</p> <p><b>JAPAN</b> Industrial Production Feb Prel. (10:50am)</p> <p><b>UNITED KINGDOM</b> GDP Q4 Final prev 1.0% (5pm)</p> <p><b>UNITED STATES</b> Personal Income Feb (11:30pm) Personal Spending Feb (11:30pm) PCE Core Feb (11:30pm) Chicago PMI Mar (12:45am)</p>	<p><b>1 Apr</b></p> <p><b>AUSTRALIA</b> CoreLogic Dwelling Prices Mar (10am) Housing Finance Feb (11:30am) Total Owner-occupier Investor</p> <p><b>CHINA</b> Caixin Manufacturing PMI Mar (12:45pm)</p> <p><b>EURO ZONE</b> CPI Mar y/y Prel. (8pm) Markit Manufacturing PMI Mar Final (8pm)</p> <p><b>JAPAN</b> Tankan Large Mfg Index Q1 prev 18 (10:50am) Nikkei Mfg PMI Mar Final (11:30am)</p> <p><b>NEW ZEALAND</b> ANZ Consumer Confidence Mar (8am)</p> <p><b>UNITED KINGDOM</b> Markit Manufacturing PMI Mar Final (7:30pm)</p> <p><b>UNITED STATES</b> Non-farm Payrolls Change Mar (11:30pm) Unemployment Rate Mar (11:30pm) Average Hourly Earnings Mar (11:30pm) Markit Manufacturing PMI Mar Final (12:45am) Construction Spending Feb (1am) ISM Manufacturing Mar (1am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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